

## COMUNICATO STAMPA

**START OF THE PROGRAMME FOR THE PURCHASE OF OWN SHARES OF CELLULARLINE S.P.A.****AND APPROVAL OF THE FINANCIAL CALENDAR 2019**

Reggio Emilia, 29 January 2019 - The Board of Directors of Cellularline S.p.A. ("Cellularline" or "Company") has started a programme for the purchase of its own shares (the "Programme"), starting from 30 January 2019 on the basis of the resolution approved by the Shareholders' Meeting of 21 November 2018.

**Purpose of the Programme**

The Programme is aimed:

- to build a so called securities portfolio in order to sell, dispose of and/or use its own shares, in accordance with the strategy that the Company intends to pursue, in the context of extraordinary transactions, including, by way of example but not limited to, exchange transactions, swap, conferment or for equity transactions or other corporate and/or financial transactions and/or other extraordinary transactions such as, by way of example but not limited to, acquisitions, mergers, demergers, issue of convertible bond, bonds, warrants, etc., to be carried out in the interest of the Company, in accordance with the Market Practices in force from time to time identified by the Supervisory Authority; and/or to purchase own shares from the beneficiaries of any incentive plans approved by the competent corporate bodies, in accordance with Article 5, paragraph 2, letter c), of EU Regulation 596/2014 of 16 April 2017; and/or
- to support the liquidity of the shares themselves, in order to facilitate the regular execution of trading and to avoid price movements that are not in line with market trends, in accordance with the Market Practices in force from time to time identified by the Supervisory Authority.

The Board of Directors, in accordance with the resolution of the Shareholders' Meeting, has established that the purchase will be made in one or more tranches, up to a maximum number of shares equal to 220,000 for a maximum countervalue of Euro 2,200,000. Please note that as of today, the Company holds 1,230,146 own shares.

**Duration of the Programme**

The Programme will last until 30 June 2019, except for any early interruption which, in this case, will be duly notified to the market in accordance with the law. The purchase authorization granted by the Shareholders' Meeting on 21 November 2018 shall remain valid for eighteen months following the Shareholders' Meeting.

**Methods of execution**

The purchases will be made at a unit price that shall not be more than 5% higher than the reference price that the stock will have recorded in the Stock exchange session of the day preceding each individual transaction.

The purchase transactions will be carried out in compliance with the equal treatment of shareholders. Therefore, the purchases will be made on AIM Italia in accordance with the trading obligations, terms and conditions established by Regulation (EU) no. 596/2014, Regulation (EU) 2016/1052 and, where applicable,

in accordance with the accepted market practices. The daily purchase quantities shall not exceed 25% of the average daily trading volume of Cellularline securities in the 20 trading days preceding the purchase dates.

For the implementation of the purchase programme, the Board of Directors has entrusted Banca IMI S.p.A. with the task of coordinating the Programme for the purchase of own shares. The intermediary will proceed with any purchase of Cellularline shares in full independence, in compliance with the parameters and criteria contractually pre-defined as well as the constraints of the applicable legislation and the Shareholders' resolution.

Cellularline will communicate the details of the purchases and of any other act of disposal made and any other information in accordance with the timeframe set out by the applicable regulation.

Any changes to the purchase Programme and to the information already published will be promptly communicated by the Company.

For further details on the operation, please refer to the Explanatory Report of the Board of Directors on the proposal for authorization approved by the Shareholders' Meeting of 21 November 2018, available on the Company's website.

#### **Financial Calendar 2019**

Cellularline also announces, pursuant to art. 17 of the "Regolamento Emittenti AIM Italia", that the Board of Directors meeting today approved the following calendar of corporate events for the year 2019:

<b>Date of the Event</b>	<b>Description of the Event</b>
7 March 2019	Board of Directors to approve the draft financial statements as of 31 December 2018 and consolidated financial statements as of 31 December 2018
8 April 2019	Shareholders' Meeting (1st call) to approve the financial statements as of 31 December 2018
9 April 2019	Shareholders' Meeting (2nd call) to approve the financial statements as of 31 December 2018
12 September 2019	Board of Directors for approval of the half-yearly financial report as of 30 June 2019

Any changes to the above dates will be promptly communicated.

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*This press release is available on the Company's website at the following address [www.cellularlinegroup.com](http://www.cellularlinegroup.com).*

# [CELLULARLINEGROUP]



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*Cellularline S.p.A., founded in Reggio Emilia in 1990, is, under the brand **Cellularline**, the leading company in the field of accessories for smartphones and tablets. The Group is a technological and creative point of reference in accessories for multimedia devices with the aim of offering users an accessory with excellent performance, ease of use and unique experience. The Group currently employs around 200 people and Cellularline branded products are sold in over 60 countries.*

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