

## PRESS RELEASE

### **CELLULARLINE S.p.A.: NEW €35 MILLION FINANCING AGREEMENT TO SUPPORT MEDIUM-LONG TERM GROWTH PLANS**

- *Repayment of existing medium-long term financing and signing of a new financing agreement totaling €35 million, composed of:*
  - *€25 million for refinancing existing debt*
  - *An additional €10 million line, aimed at supporting internal and external growth*

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*Reggio Emilia, July 31, 2024* - Cellularline, a leading European company in the smartphone and tablet accessories sector, listed on the Italian Stock Exchange - STAR segment, announces the signing of a new €35 million financing agreement with Banca Nazionale del Lavoro S.p.A. and Unicredit S.p.A..

As part of the transaction, €25 million will be used to refinance existing medium-long term financial sources, enabling the Company to extend the debt maturities by 2 years. The new agreement also includes a €10 million line aimed at supporting the strategy of internal and external growth.

*"The new financing agreement allows for a better balance between short-term and medium-long term sources and an overall reduction in the cost of the latter. Overall, we believe that the new financing fully meets our financial needs and provides us with significant autonomy in the near future, considering the Group's cash generation capacity,"* commented **Mauro Borgogno, Group Chief Financial Officer** of Cellularline.

Cellularline acted through its internal Finance team and was assisted by the PedersoliGattai Law Firm, with a team composed of Partner Lorenzo Verneti, Senior Counsel Silvia Pasqualini and Associate Cesare Guglielmini. Dentons Europe Law Firm assisted Banca Nazionale del Lavoro S.p.A. and Unicredit S.p.A., as financing banks, with a team composed of Partner Alessandro Fosco Fagotto, Managing Counsel Franco Gialloreti, Associate Giorgio Peli and Trainee Giulia Brevi.

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*Cellularline S.p.A., founded in Reggio Emilia in 1990, is, with the brands **Cellularline, Interphone, AQL, MusicSound, Ploos+, Skross, Q2Power, Nova, Coverlab, Allogio, Peter Jäckel, Newrban, Untags, Film&Go and Style&Go**, the leading company in the smartphone and tablet accessories sector. The Group is at the technological and creative forefront of the multimedia device accessories industry, striving to deliver products synonymous with outstanding performance, ease of use and a unique user experience. The Group currently has 300 employees. Cellularline brand products are sold in over 60 countries.*

# [CELLULARLINEGROUP]

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